



NEDBANK

CAPITAL EXPENDITURE PROJECT LISTING

1 January 1993 to 31 December 2010

NEDBANK GROUP ECONOMIC UNIT

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NOTES:

Definition:

The schedule is a listing of capital projects announced in the Republic of South Africa. It includes:

- Only projects valued at R20 million or more.
- Projects of an expansionary nature, i.e. capex which allows for an increase in the level of output, rather than pure replacement investment which involves the replacement of worn-out or outdated capital goods necessary for the continued operation and the maintenance of current output levels. The exceptions are:
 - investment in equipment or machinery which reduces the harmful effects of pollution, and
 - technological upgrading of equipment and machinery.
- Projects funded by both the private and public sectors.
- Projects reflecting direct foreign involvement.

The listing is compiled on a sectoral basis, conforming to the Standard Industrial Classification.

Limitations:

Any analysis of the data needs to take account of the limitations outlined below:

- The schedule highlights significant areas of investment expenditure and not the absolute total value of all capital investment undertaken in the country. It serves as a rough guide to the general direction in which investment is moving and as an indication of the level of confidence in the economy.
- The full extent of replacement capital expenditure is not captured as mainly expansionary capital expenditure are published and recorded.
- In certain sectors a reliable indication of investment activity is not possible as typical investments are not large enough to be included in the schedule, even though the total capital expenditure in the sector may be substantial. For example, in the construction and finance sectors typical investments are generally in vehicles, machinery, computer and other technical equipment which individually fall below the R20 million minimum.
- The value of each project refers to the total original announced value at current prices.
- It is not always possible to allocate projects to the appropriate sector due to their diverse nature. Projects are generally allocated to specific sectors according to the core business of the company or institution undertaking the investment.

However, in cases where the company is unknown the nature of investment serves as a guide for classification. This principal is also applied to diverse projects where no rand value can be related to a specific economic activity within the project.

- For example, a waterfront development is typically undertaken by a property company or developer. Although it consists of retail and office developments, hotels, restaurants and other entertainment and recreational facilities, it is classified under "real estate activities with own or leased property". In cases where a government entity undertakes an investment of a diverse nature which involves, for example, infrastructure development, site preparation, low-cost housing as well as water, electricity and sanitation such a project will be classified under "central government or regional services council or local authorities". However, if a local authority, for example, undertakes a specific project such as developing community sport facilities it will be allocated to "sporting and other recreational activities".

Source:

Although a wide range of publications are used to compile the listing, we would specifically like to thank *Engineering News* for their on-going contribution to this publication.

While every care is taken to ensure that the information in this document is as correct and up-to-date as possible, there are more than likely some exclusions and inaccuracies. In the interest of providing a faithful indication of capital expenditure undertaken, it would be greatly appreciated if you would contact us should you come across any exclusions or inaccuracies.

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Comment:

Local economic conditions gradually improved in 2010, but the recovery remained fragile, moderate and uneven. The main momentum came from the household sector, supported by low interest rates and rising incomes. However, producers remained cautious and conservative. Production rose moderately off a low base and the rate of inventory depletion slowed, but most companies remained reluctant to expand operations as the recovery in both local and global demand placed little pressure on existing capacity.

The Nedbank's Capital Expenditure Project Listing shows that new project announcements almost stabilised in 2010, but remained at weak levels. For the year as a whole, 53 projects were announced following 55 in 2009. In value terms, the projects amounted to R52,9 billion, down by 31% from an upwardly revised R76,7 billion in 2009 (pushed higher by the confirmation of the R11 billion 'Cradle City' mixed-use development project around Lanseria International Airport).

The **private sector** remained the main driver of investment activity, announcing 41 projects worth R39,0 billion, which accounted for 74% of the total value, while the **public corporations** also picked up to 7 new projects worth R9,7 billion after reporting no new projects in 2009. In contrast, the **government sector** lost further momentum, reporting only 5 projects worth R4,2 billion, down from R42,0 billion and R19,0 billion in 2008 and 2009 respectively.

The sector breakdown indicates that the bulk of the new projects came from the '**finance, real estate and business services**' category, where 19 projects amounting to R14,9 billion were recorded, contributing 28% to the total value of projects. However, the value of the projects in this sector was still down by 52% from R31,4 billion in 2009. Most of the major projects in this category were announced during the first half of the year, while only two more major projects were recorded in the second half. They are the 'Crossways Farm Village', a R4,3 billion mixed-use farm village to be constructed near the Van Stadens River Gorge over the next five to seven years and the 'Lanseria Corporate Estate', a R2,2 billion 90 hectare corporate estate to be constructed in the vicinity of Malibongwe drive, near the N14 and Lanseria International Airport, over the next seven years.

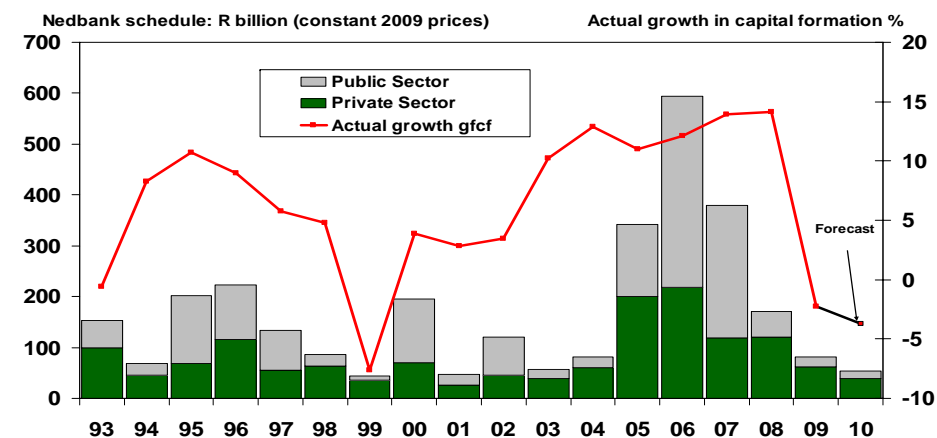
Another sector which featured strongly is '**transport, storage and communication**', which recorded projects worth R13,8 billion, up from R6 billion in 2009. Most of the major projects in this category revolve around the development and improvement of communication infrastructure. They include Cell C's massive telecommunication network upgrade and the Seacom (MTN, Vodacom and Neotel collaborative) project, which consists of the construction of a 5 000 kilometre fibre-optic network. These projects were reported during the first half of the year. During the second half, Telkom launched its mobile network service, which will be rolled out over the next five years at a cost of R6 billion.

The value of project plans in the '**electricity, gas and water**' sector amounted to R8,9 billion and was supported by projects aimed at acquiring alternative power sources. Another 100 megawatt wind energy farm, worth R1,2 billion, is to be constructed in the Northern Cape, following the announcement of two similar projects together worth R6,5 billion in the first half of the year. However, the value of the projects announced in the '**electricity, gas and water**' sector in 2010 was still down from R14,2 billion and R13,5 billion in 2008 and 2009 respectively.

Activity in the **manufacturing sector** also remained subdued, although there has been a very modest improvement over the past year. Nine projects worth R7,0 billion were recorded in 2010 following 8 projects worth R5,7 billion in the previous year. This is very weak by historic standards for the sector which announced projects worth an average of R36,0 billion per annum between 2004 and 2009. Most of the major projects were announced during the first half of the year. They include a new cement plant in Limpopo and GMSA's expansion of its Port Elizabeth plant. During the second half of the year, the value of manufacturing projects was boosted by Mercedes-Benz's plan to invest R2 billion in its Port Elizabeth plant in preparation for the manufacturing of the new generation C-Class model.

Expansion plans in the **mining sector** were exceptionally weak in 2010, despite stronger global demand and higher commodity prices. Only 4 new projects worth R5,6 billion were recorded, the lowest value of projects reported since 2004 and down from R16 billion in 2009. The biggest project announced in 2010 was Xstrata's plan to commence its second phase of Lion ferrochrome plant expansion. This will include the construction and commissioning of a 360 000 ton per annum capacity smelter at a value of R4,9 billion.

The economic recovery is likely to gain some momentum this year. The outlook for domestic spending is more encouraging, with consumer confidence propped up by low interest rates, rising income and positive wealth effects. This, combined with better business confidence should encourage organisations to slowly resume investment. However, the pace of recovery in investment activity will be contained by ample spare capacity, some doubts about the strength and sustainability of the global recovery, as well as lingering regulatory concerns in the mining sector. Infrastructure spending by public corporations will continue, but the rate of spending is likely to slow off a relatively high base. Capital expenditure by government will also improve off a low base, but capacity and budget constraints could frustrate a rapid rollout of some major projects. We forecast fixed investment activity to increase by 1% in 2011 and rise by about 5,2% in 2012.



SUMMARY TABLE 1: ANNOUNCED PROJECTS IN EACH YEAR - CURRENT PRICES

	TOTAL		CAPEX BY TYPE OF ORGANISATION						CAPEX BY SIZE OF THE PROJECT					
	Total value of announced projects (R million)	Total number of announced projects	Number of projects by:			Total value of projects by:			Number of:			Total value of:		
			Private sector	General government	Public corporations	Private sector (R million)	General government (R million)	Public corporations (R million)	Small projects	Medium projects	Large projects	Small projects (R million)	Medium projects (R million)	Large projects (R million)
1993	48649	165	99	39	27	31669	10253	6727	51	72	42	1648	7674	39327
1994	23502	124	83	31	10	15896	5593	2013	47	51	26	1597	5949	15956
1995	76693	159	99	38	22	25977	6119	44597	43	68	48	1519	7235	67939
1996	92086	217	164	28	25	47377	4958	39751	75	83	59	2417	10618	79051
1997	59671	179	115	38	26	24739	27653	7279	59	69	51	1930	8556	49185
1998	40179	190	116	48	26	29848	7066	3265	81	73	36	2666	8057	29456
1999	21579	101	66	27	8	17263	2528	1788	42	37	22	1196	3758	16625
2000	102157	109	67	32	10	36877	9605	55675	50	36	23	1814	4181	96162
2001	26743	83	51	23	9	14646	10763	1334	22	32	29	757	3521	22465
2002	76603	72	46	15	11	29011	29933	17659	12	29	31	405	3633	72565
2003	37588	62	40	13	9	25019	10073	2496	10	23	29	324	2925	34339
2004	54192	60	44	5	11	40665	4290	9237	5	27	28	175	3566	50451
2005	236522	103	84	9	10	138004	36038	62480	12	22	69	507	3435	232580
2006	442123	133	98	25	10	162196	65717	214210	12	23	98	515	2981	438627
2007	313346	126	91	29	6	97605	71987	143754	11	43	72	340	5353	307653
2008	160996	105	83	19	3	113555	41991	5450	9	26	70	296	3461	157239
2009	76689	55	43	12	0	57730	18959	0	6	20	29	189	3805	72695
2010	52938	53	41	5	7	39048	4190	9700	4	18	31	146	2367	50425

- Notes:
- 1 Announced value is recorded in current prices
 - 2 Small projects include all projects between R20 million and R49 million
 - 3 Medium projects include all projects between R50 million and R249 million
 - 4 Large projects include all projects above the R250 million

SUMMARY TABLE 2: ANNOUNCED PROJECTS IN EACH YEAR - CONSTANT 2009 PRICES

	TOTAL		CAPEX BY TYPE OF ORGANISATION						CAPEX BY SIZE OF THE PROJECT					
	Total value of announced projects (R million)	Total number of announced projects	Number of projects by:			Total value of projects by:			Number of:			Total value of:		
			Private sector	General government	Public corporations	Private sector (R million)	General government (R million)	Public corporations (R million)	Small projects	Medium projects	Large projects	Small projects (R million)	Medium projects (R million)	Large projects (R million)
1993	153660	165	99	39	27	100028	32385	21248	51	72	42	5205	24239	124216
1994	68236	124	83	31	10	46153	16239	5845	47	51	26	4637	17272	46327
1995	201533	159	99	38	22	68262	16079	117192	43	68	48	3992	19012	178530
1996	223122	217	164	28	25	114793	12013	96316	75	83	59	5856	25727	191538
1997	133696	179	115	38	26	55429	61958	16309	59	69	51	4324	19170	110201
1998	86203	190	116	48	26	64038	15160	7005	81	73	36	5720	17286	63197
1999	44124	101	66	27	8	35299	5169	3656	42	37	22	2446	7684	33994
2000	195832	109	67	32	10	70692	18413	106728	50	36	23	3477	8015	184340
2001	47293	83	51	23	9	25900	19034	2359	22	32	29	1339	6227	39728
2002	120316	72	46	15	11	45566	47014	27736	12	29	31	636	5706	113974
2003	57740	62	40	13	9	38433	15474	3834	10	23	29	498	4493	52750
2004	81335	60	44	5	11	61033	6439	13863	5	27	28	263	5352	75720
2005	342560	103	84	9	10	199874	52195	90491	12	22	69	734	4975	336851
2006	594416	133	98	25	10	218066	88353	287997	12	23	98	692	4008	589716
2007	379734	126	91	29	6	118284	87239	174211	11	43	72	412	6487	372835
2008	170653	105	83	19	3	120366	44510	5777	9	26	70	314	3669	166670
2009	81315	55	43	12	0	61212	20103	0	6	20	29	200	4035	77080
2010	52938	53	41	5	7	39048	4190	9700	4	18	31	146	2367	50425

- Notes:
- 1 Announced value is recorded in constant 2007 prices
 - 2 Small projects include all projects between R20 million and R49 million
 - 3 Medium projects include all projects between R50 million and R249 million
 - 4 Large projects include all projects above the R250 million

TABLE 3: ACTUAL CAPITAL EXPENDITURE AT CURRENT PRICES

Actual capital expenditure projected in each year at current prices (R million)										
	Agriculture, forestry and fishing	Mining and Quarrying	Manufacturing	Electricity, gas and water	Construction	Wholesale, retail and motor trade, hotels and entertainment	Transport, storage and communication	Finance, real estate and business services	Community, social and personal services	TOTAL
1993	19	496	6850	823	0	557	1059	994	1446	12244
1994	38	1462	8107	1915	0	894	2165	3658	3871	22109
1995	54	2817	10652	1762	0	1013	3047	2451	3342	25137
1996	169	3314	13716	1596	0	2643	4964	3992	4263	34656
1997	169	4288	11979	9632	0	4747	18154	7465	4616	61049
1998	197	2848	12313	2441	2	4241	23097	10769	4567	60475
1999	126	3585	11339	3410	21	2170	12126	10958	7860	51595
2000	62	6280	5265	1923	0	2659	7277	10091	7834	41392
2001	106	9721	5165	2046	0	2614	8757	5557	4260	38226
2002	897	9303	5905	3742	0	1743	11430	5298	39697	78016
2003	616	11457	7243	2071	0	2330	9837	6984	5424	45963
2004	110	8191	8621	2717	0	2596	10118	10723	4190	47266
2005	110	10250	11349	2188	0	2206	14790	10615	4887	56394
2006	97	20799	22277	6580	0	3102	29602	13084	20158	115698
2007	30	26522	28628	14635	0	3651	39740	21173	22909	157289
2008	267	28535	28438	42809	0	4006	54936	21365	24720	205077
2009	267	28563	36279	50485	0	4656	66095	25451	23475	235273
2010	545	19304	26937	26597	0	1832	51030	26637	16048	168931
2011	198	15447	19438	48646	0	1905	21288	15040	9770	131732
2012	0	13353	9939	47574	0	560	10114	11929	4767	98236
2013	0	8862	2594	41167	0	1	6738	10790	4555	74707
2014	0	4635	1696	36688	0	0	6730	7892	3556	61196
2015	0	3073	335	28956	0	0	6587	5048	1984	45983

Note: The value of each announced capital project is adjusted by the duration of the project to obtain an estimate of the actual spending in a given year

TABLE 4: ACTUAL CAPITAL EXPENDITURE AT CONSTANT 2008 PRICES

Actual capital expenditure projected in each year at constant 2008 prices (R million)										
	Agriculture, forestry and fishing	Mining and Quarrying	Manufacturing	Electricity, gas and water	Construction	Wholesale, retail and motor trade, hotels and entertainment	Transport, storage and communication	Finance, real estate and business services	Community, social and personal services	TOTAL
1993	55	1479	20410	2453	0	1661	3156	2961	4310	36484
1994	103	4003	22205	5246	0	2449	5930	10018	10603	60558
1995	133	6983	26408	4367	0	2511	7553	6077	8284	62316
1996	385	7574	31353	3648	0	6041	11347	9126	9744	79219
1997	356	9063	25320	20359	0	10034	38373	15780	9757	129042
1998	398	5765	24922	4941	5	8584	46750	21798	9244	122406
1999	243	6916	21874	6579	40	4186	23392	21139	15162	99531
2000	113	11357	9522	3478	0	4809	13160	18249	14169	74857
2001	176	16219	8618	3413	0	4361	14609	9271	7107	63774
2002	1329	13785	8750	5545	0	2583	16937	7850	58822	115601
2003	893	16604	10496	3002	0	3377	14256	10121	7861	66610
2004	156	11598	12207	3847	0	3675	14327	15182	5933	66925
2005	150	14005	15507	2989	0	3014	20209	14504	6677	77055
2006	123	26381	28255	8346	0	3934	37547	16596	25568	146750
2007	34	30323	32731	16732	0	4174	45434	24207	26192	179827
2008	267	28535	28438	42809	0	4006	54936	21365	24720	205077
2009	267	28572	36291	50501	0	4658	66116	25459	23483	235348
2010	514	18214	25416	25095	0	1729	48149	25133	15141	159393
2011	184	14326	18027	45116	0	1767	19743	13949	9061	122173
2012	0	11795	8779	42021	0	494	8934	10537	4210	86770
2013	0	7599	2225	35303	0	1	5778	9253	3906	64065
2014	0	3785	1385	29964	0	0	5496	6446	2904	49979
2015	0	2390	261	22523	0	0	5123	3926	1543	35766

Note: The real value of each announced capital project is adjusted by the duration of the project to obtain an estimate of the actual spending in a given year

SUMMARY TABLE 5: LARGE CAPITAL PROJECTS LIKELY TO DRIVE FIXED INVESTMENT ACTIVITY OVER THE NEXT FIVE YEARS

	Announced date	Project name	Company name	Estimated completion date	Value
1996	Aug, 96	Coega Industrial Development Zone (IDZ)	Portnet	2030	25200
2000	Aug, 00	Spoornet's capital renewal programme	Spoornet	2020	54000
	Jan, 00	Taxi Recapitalisation Project	Department of Transport	2013	7700
2001	Dec, 01	BMW's Rosslyn plant upgrade	BMW	2012	2200
2002	Jan, 02	Gautrain - Shilowa Express	Gauteng Provincial Government	2011	25400
	Mar, 02	Alice Quarry - Eastern Cape	Alice Quarry	2022	5000
2003	Aug, 03	Kriel South Coal Mine project	Anglo Coal and Sasol	2015	1809
2004	Mar, 04	SASOL Project Turbo	SASOL SA	2014	14300
	Jun, 04	Kloof Gold Mine drop-down project	Gold Fields	2013	2100
2005	Feb, 05	Transnet ports capital expenditure programme	Transnet	2011	26000
	Sep, 05	Oil refinery Richards Bay	Drako Oil and Energy	2011	24560
	Feb, 05	Transnet pipeline capital expenditure programme	Transnet	2011	23400
	Dec, 05	Gauteng freeway projects - Phase 1	South African National Roads Agency	2011	21000
	Nov, 05	Mittal Steel South Africa Capex Programme	Mittal Steel SA	2012	13100
	Nov, 05	Re Kgabisa Tshwane	Department of Public Services and Administration	2014	11000
	Sep, 05	Argonaut project	DRDGold	2017	8000
	Nov, 05	Chlorine refinery project	Straits Chemicals	2011	7200
	Sep, 05	Zimbali (All Projects)	Moreland Development & IFA (International Financial Advisers)	2021	5000
	Oct, 05	Driefontein depth extension project	Gold Fields	2011	4700
	Jul, 05	Impala Shaft no 16 - Rustenburg	Impala Platinum (Implats)	2011	4500
	Jul, 05	Impala Platinum No 20 shaft project	Impala Platinum (Implats)	2011	3600
	Sep, 05	N1/N2 Winelands toll-highway project	South African National Roads Agency	2011	3500
	Nov, 05	IDC Titanium Project	Government and the Industrial Development Corporation (IDC)	2019	3280
	Oct, 05	South Coast Gas Development	PetroSA and Pioneer Natural Resources	2012	2600
	Sep, 05	N2 Wild Coast toll road	SA National Roads Agency	2011	2300
	2006	Feb, 06	Medupi project (previously known as Alpha and Charlie)	Eskom	2010
Feb, 06		Transnet rail capital expenditure programme	Transnet	2010	40300
Jun, 06		Telkom's next-generation network project	Telkom	2011	30000
Feb, 06		Simunye - Return to service	Eskom	2011	16100
Jun, 06		Johannesburg CAPEX programme	The City of Johannesburg	2011	14000
Jul, 06		SAPO infrastructure & superstructure investment	South African Port Operations (Sapo)	2011	11000
Apr, 06		Samancor chrome expansion project	Samancor Chrome	2011	9155
Feb, 06		Ingula pumped storage scheme project (previous known as Braamhoek pumped-storage scheme)	Eskom	2013	16600
Feb, 06		Eye of Africa lifestyle community development	Medallist, a joint venture between Great White Shark Enterprises and Macquarie Bank	2011	5000
Nov, 06		Bridge City shopping and residential centre development	Join venture between Moreland and eThekweni municipality	2019	4000
Aug, 06		Boschendal redevelopment plan, Western Cape	Boschendal Property Company	2016	3800
Oct, 06		Paardekraal (Thambelani) no 2 shaft project	Anglo Platinum	2011	2600
Nov, 06		Rand Water investment plan	Rand Water	2012	2500

	Announced date	Project name	Company name	Estimated completion date	Value
	May, 06	Illovo Sugar's expansion plan	Illovo Sugar	2011	2250
	May, 06	Mr Price store expansion	Mr Price	2011	1500
2007	Feb, 07	Project Kusile (formerly called Bravo)	Eskom	2015	141500
	Nov, 07	Mthombo oil refinery project	PetroSA	2016	39000
	Mar, 07	Proposed coal expansion	Anglo Coal South Africa	2023	15000
	Jun, 07	Project Hoefyster	Armcor / Denel	2017	8000
	Jun, 07	Vodacom fixed line	Vodacom	2012	7000
	Aug, 07	South Deep Gold mine expansion	Gold Fields	2013	4400
	Sep, 07	Booysendal platinum project	Northam Platinum	2013	2500
	Mar, 07	Mponeng depth-expansion project	AngloGold Ashanti	2013	2000
	Aug, 07	Xolobeni mineral sands project	MRC, through wholly owned subsidiary, Transworld Energy & Minerals (TEM) and community-based partner Xolco	2011	1800
	Jan, 07	Amandelbuilt (Dishaba) expansion programme	Anglo Platinum	2012	1600
2008	Mar, 08	Sasol Capex	Sasol	2012	9800
	May, 08	Lufhereng housing development	Lufhereng development (joint venture between the City of Johannesburg and the Gauteng Department of Housing)	2017	9600
	Sep, 08	Grootegeluk expansion project	Exxaro Resources	2014	9000
	Feb, 08	Impala No 17 shaft - Rustenburg	Implats	2018	8900
	Sep, 08	Cape Town Bus Rapid Transit (BRT)	City of Cape Town	2020	8680
	Apr, 08	Moloto Rail Corridor development	Mpumalanga Provincial government and National Department of Transport	2012	8600
	Mar, 08	Prison projects	Department of Correctional Services	2017	8000
	Apr, 08	Doornkuil mixed-use development	50:50 joint venture between Basil Read Developments and the Old Mutual Investment Group South Africa (Omigsa).	2017	7800
	May, 08	Limpopo water supply programme	Department of Water Affairs and Forestry and 23 mining companies	2014	7400
	Oct, 08	Menlyn Maine City Precinct	Ice Finance, Equity Estates, GP Property Investment Holdings, Nedbank and ABSA Bank	2014	7000
	Jun, 08	Zilkaats eco-estate	Du Toit Motor Group	2013	5000
	Mar, 08	Heineken new brewery	Heineken	2013	3000
	Sep, 08	Parsonvlei housing development	Amdec Property Development	2014	2800
	Nov, 08	Tanganani (Diepsloot) affordable housing	SafDev Tanaganani and Nedbank	2014	2000
	Aug, 08	ABSA -Telkom information technology network system	ABSA	2013	1700
	Feb, 08	Fleurhoff integrated housing development	First National Bank	2012	1600
	Feb, 08	Ford expansion project	Ford Motor Company	2011	3000
2009	Feb, 09	The Cradle City project	Amari Land	2039	11000
	Jan, 09	Crocodile Mololo water augmentation project (CMWAP)	The Trans-Caledon Tunnel Authority (TCTA)	2014	10000
	Jul, 09	Fisantekraal housing project	Basil Read Developments	2020	9500
	Jun, 09	Kumba Iron Ore Kolomela project (previously known as Sishen South Project)	Kumba Resources	2013	8500
	May, 09	Sephaku Cement expansion	Sephaku Holdings	2012	3000

	Announced date	Project name	Company name	Estimated completion date	Value
	May, 09	Eastern Cape roads repair project	Eastern Cape Department of Roads and Transport	2019	3000
	Feb, 09	Intelsat New Dawn satellite programme	Joint venture of a South African investor group and Intelsat	2011	2475
	Aug, 09	Kopanong Mine Uranium Recovery Plant	AngloGold Ashanti	2011	2000
	Jan, 09	Consol Greenfield glass factory	Consol Glass	2011	1900
	May, 09	Cornubia Mixed-use development - Phase 1	Tongaat Hulett Developments and the eThekweni municipality	2013	1535
	Dec, 09	Multipurpose ecosphere development	Destiny Africa Investment Holdings	2015	1500
2010	Jun, 10	Telkom mobile network roll-out	Telkom	2016	6000
	May, 10	Cell C capital expenditure	Cell C	2015	5000
	Oct, 10	Xstrata Lion ferrochrome expansion plant	Xstrata	2013	4900
	Oct, 10	Crossways Farm Village	CMAI Property Development	2017	4300
	Jun, 10	Eskom Sere wind farm development	Eskom	2012	3300
	Feb, 10	Jeffreys Bay Wind Farm Project	Mainstream Renewable Power South Africa, a joint venture of Genesis Econ-Energy (South Africa) and Irish Mainstream Renewable Power	2012	3170
	Feb, 10	The Galleria Intergrated Development	City of Cape Town	2014	3000
	Sep, 10	Lanseria Corporate Estate	Joint venture of Efcon Capital and New Property Ventures	2013	2200
	Feb, 10	National long-distance fibre-optic network	A joint venture of MTN, Vodacom and Neotel	2012	2000
	Dec, 10	Mercedes-Benz production plant	Mercedes-Benz	2013	2000
	May, 10	Chinese cement manufacturing plant	Joint venture of Chinese cement group Jidong Development Group, the China-Africa Development Fund (CADFund), Women Investment Portfolio Holdings (Wiphold) and Continental Cement (Conticem)	2012	1650