

FACTS AND FORECASTS (QUARTERLY) OF KEY ECONOMIC VARIABLES

November 2009

	2008				2009 Forecast				2010				2011			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Interest rates % (end of period)																
Three-month JIBAR	11.38	12.38	12.05	11.43	8.80	7.58	7.02	6.73	6.63	6.63	6.73	7.38	7.93	8.93	9.43	9.88
Prime	14.50	15.50	15.50	15.00	13.00	11.00	10.50	10.00	10.00	10.00	10.00	10.50	11.00	12.00	12.50	13.00
Long bond (10 YR)	9.19	10.69	8.83	7.33	8.60	8.96	8.86	9.02	9.22	9.39	9.54	9.66	9.65	9.75	9.83	9.86
Inflation % (end of period)																
Cpi (new)					8.5	6.9	6.1	6.5	5.7	6.0	5.7	5.2	5.0	5.7	6.0	6.0
Cpix	10.1	11.6	13.0	10.3												
Exchange rates (end of period)																
\$-Rand	8.16	7.86	8.35	9.34	9.68	7.77	7.40	7.99	8.07	7.99	8.24	8.57	8.83	9.01	9.10	9.19
Euro-\$	1.58	1.58	1.44	1.41	1.32	1.41	1.46	1.46	1.48	1.51	1.54	1.51	1.48	1.46	1.46	1.51
\$-Yen	99.6	105.6	104.5	90.3	89.6	95.5	89.8	92.5	94.4	95.3	97.2	95.3	95.3	98.2	98.6	100.6
GBP-\$	1.99	1.99	1.81	1.45	1.43	1.67	1.59	1.56	1.57	1.57	1.56	1.55	1.53	1.53	1.52	1.55
Euro-Rand	12.86	12.43	12.01	13.21	12.80	10.97	10.80	11.67	11.90	12.02	12.66	12.91	13.04	13.16	13.30	13.84
Rand-Yen	12.22	13.43	12.52	9.66	9.26	12.29	12.15	11.58	11.70	11.94	11.80	11.12	10.79	10.90	10.84	10.95
GBP-Rand	16.20	15.69	15.08	13.51	13.81	13.00	11.74	12.43	12.68	12.55	12.83	13.27	13.54	13.74	13.81	14.23
Gold price-per ounce (end of period)																
\$	934	930	901	870	920	944	992	1012	1022	1043	1053	1011	970	1029	1029	1059
Rand	7618	7312	7524	8124	8900	7340	7338	8083	8246	8327	8679	8665	8568	9264	9356	9733

While every care is taken to ensure the accuracy of the information and views contained in this document, no responsibility can be assumed for any action based thereon.