

**FACTS AND FORECASTS (QUARTERLY) OF KEY ECONOMIC VARIABLES**

May

	2008				2009				2010				2011			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Forecast Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Interest rates % (end of period)</b>																
<b>Three-month JIBAR</b>	11.38	12.38	12.05	11.43	8.80	7.58	7.02	7.23	6.67	6.67	6.82	6.92	6.92	7.92	8.42	
<b>Prime</b>	14.50	15.50	15.50	15.00	13.00	11.00	10.50	10.50	10.00	10.00	10.00	10.00	10.00	11.00	11.50	
<b>Long bond (10 YR)</b>	9.19	10.69	8.83	7.33	8.60	8.96	8.86	9.08	8.62	8.69	8.84	8.91	8.81	8.91	8.99	9.14
<b>Inflation % (end of period)</b>																
<b>Cpi (new)</b>					8.5	6.9	6.1	6.3	5.1	5.2	5.3	5.7	5.6	6.3	6.1	5.5
<b>Cpix</b>	10.1	11.6	13.0	10.3												
<b>Exchange rates (end of period)</b>																
<b>\$/Rand</b>	8.16	7.86	8.35	9.34	9.68	7.77	7.40	7.38	7.36	7.29	7.65	8.04	8.20	8.44	8.36	8.27
<b>Euro-\$</b>	1.58	1.58	1.44	1.41	1.32	1.41	1.46	1.44	1.34	1.33	1.32	1.30	1.30	1.30	1.34	1.38
<b>\$/Yen</b>	99.6	105.6	104.5	90.3	89.6	95.5	89.8	92.1	93.2	93.2	95.1	96.0	97.0	98.9	99.4	101.4
<b>GBP-\$</b>	1.99	1.99	1.81	1.45	1.43	1.67	1.59	1.59	1.51	1.52	1.51	1.50	1.48	1.48	1.47	1.50
<b>Euro-Rand</b>	12.86	12.43	12.01	13.21	12.80	10.97	10.80	10.65	9.88	9.69	10.07	10.47	10.63	10.95	11.17	11.40
<b>Rand-Yen</b>	12.22	13.43	12.52	9.66	9.26	12.29	12.15	12.48	12.66	12.79	12.42	11.95	11.83	11.72	11.89	12.25
<b>GBP-Rand</b>	16.20	15.69	15.08	13.51	13.81	13.00	11.74	11.73	11.09	11.09	11.53	12.05	12.17	12.47	12.28	12.41
<b>Gold price-per ounce (end of period)</b>																
<b>\$</b>	934	930	901	870	920	944	992	1103	1109	1086	1075	1054	1033	1012	1012	1063
<b>Rand</b>	7618	7312	7524	8124	8900	7340	7338	8140	8161	7918	8231	8470	8466	8546	8460	8795

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