

FACTS AND FORECASTS (QUARTERLY) OF KEY ECONOMIC VARIABLES
February 2008

	2007				2008 Forecast				2009			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Interest rates % (end of period)												
Three-month JIBAR	9.18	9.78	10.21	11.25	11.19	11.04	10.44	9.54	9.11	8.60	8.62	8.64
Prime	12.50	13.00	13.50	14.50	14.50	14.50	14.00	13.00	12.50	12.00	12.00	12.00
Long bond (10 YR)	7.77	8.40	8.16	8.35	8.73	8.88	8.84	8.96	8.96	9.14	9.26	9.38
Inflation % (end of period)												
Cpi	6.1	7.0	7.2	9.0	9.8	8.2	7.5	4.6	4.2	4.3	4.4	5.3
Cpix	5.5	6.4	6.7	8.6	9.0	7.7	7.4	5.6	5.6	6.0	5.8	6.0
Exchange rates (end of period)												
\$/Rand	7.29	7.10	6.88	6.81	7.90	7.74	7.85	8.01	8.13	8.25	8.34	8.38
Euro-\$	1.33	1.34	1.42	1.47	1.48	1.47	1.45	1.43	1.45	1.46	1.47	1.49
\$/Yen	117.9	123.4	115.3	112.0	106.4	106.9	106.9	106.7	106.5	106.5	106.0	105.4
GBP-\$	1.96	2.00	2.02	2.00	1.96	1.94	1.95	1.95	1.93	1.93	1.95	1.97
Euro-Rand	9.73	9.55	9.75	10.04	11.70	11.36	11.38	11.49	11.78	12.02	12.26	12.45
Rand-Yen	16.17	17.38	16.75	16.45	13.47	13.82	13.61	13.32	13.09	12.90	12.71	12.58
GBP-Rand	14.30	14.22	13.92	13.60	15.47	15.01	15.31	15.62	15.69	15.93	16.25	16.50
Gold price-per ounce (end of period)												
\$	663	648	737	834	892	874	857	840	844	844	844	852
Rand	4834	4602	5074	5676	7045	6766	6730	6727	6862	6965	7035	7141

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