

FACTS AND FORECASTS (QUARTERLY) OF KEY ECONOMIC VARIABLES

March

	2008				2009				2010				2011				2012				2013				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Forecast Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>Interest rates % (end of period)</b>																									
<b>Three-month JIBAR</b>	11.38	12.38	12.05	11.43	8.80	7.58	7.02	7.23	6.67	6.62	6.03	5.55	5.58	5.63	5.68	5.73	6.28	6.78	7.78	8.28	9.23	9.63	9.58	9.43	
<b>Prime</b>	14.50	15.50	15.50	15.00	13.00	11.00	10.50	10.50	10.00	10.00	9.50	9.00	9.00	9.00	9.00	9.00	9.50	10.00	11.00	11.50	12.50	13.00	13.00	13.00	
<b>Long bond (10 YR)</b>	9.19	10.69	8.83	7.33	8.60	8.96	8.86	9.08	8.62	8.86	7.90	8.15	8.72	8.64	8.84	8.96	8.95	9.07	9.21	9.24	9.17	9.12	9.07	9.04	
<b>Inflation % (end of period)</b>																									
<b>Cpi (new)</b>					8.5	6.9	6.1	6.3	5.1	4.2	3.2	3.5	3.6	4.3	5.2	5.4	5.9	5.9	5.7	6.0	6.1	6.1	6.1	5.5	
<b>Cpix</b>	10.1	11.6	13.0	10.3																					
<b>Exchange rates (end of period)</b>																									
<b>S-Rand</b>	8.16	7.86	8.35	9.34	9.68	7.77	7.40	7.38	7.36	7.65	6.98	6.62	7.22	7.15	7.29	7.51	7.58	7.81	8.04	8.21	8.12	8.16	8.33	8.49	
<b>Euro-S</b>	1.58	1.58	1.44	1.41	1.32	1.41	1.46	1.44	1.36	1.22	1.36	1.34	1.36	1.35	1.32	1.31	1.28	1.27	1.26	1.25	1.21	1.23	1.22	1.21	
<b>S-Yen</b>	99.6	105.6	104.5	90.3	89.6	95.5	89.8	92.1	93.2	88.6	83.4	81.6	81.6	80.8	81.2	81.6	83.2	82.8	83.2	83.2	83.5	84.2	85.0	85.8	
<b>GBP-S</b>	1.99	1.99	1.81	1.85	1.43	1.67	1.59	1.59	1.51	1.51	1.59	1.55	1.62	1.63	1.64	1.66	1.64	1.59	1.59	1.58	1.59	1.63	1.61	1.60	
<b>Euro-Rand</b>	12.86	12.43	12.01	13.21	12.80	10.97	10.80	10.65	9.99	9.36	9.48	8.81	9.84	9.64	9.64	9.83	9.74	9.93	10.13	10.23	9.83	10.08	10.18	10.38	
<b>Rand-Yen</b>	12.22	13.43	12.52	9.66	9.26	12.29	12.15	12.48	12.66	11.58	11.95	12.32	11.30	11.30	11.14	10.87	10.97	10.60	10.34	10.13	10.28	10.32	10.21	10.10	
<b>GBP-Rand</b>	16.20	15.69	15.08	13.51	13.81	13.00	11.74	11.73	11.09	11.52	11.06	10.29	11.68	11.68	11.97	12.46	12.46	12.46	12.83	12.96	12.96	13.29	13.42	13.55	
<b>Gold price-per ounce (end of period)</b>																									
<b>\$</b>	934	930	901	870	920	944	992	1103	1109	1243	1310	1426	1326	1366	1379	1407	1421	1378	1351	1297	1232	1269	1294	1320	
<b>Rand</b>	7618	7312	7524	8124	8900	7340	7338	8140	8161	9513	9136	9442	9572	9760	10055	10564	10776	10767	10868	10642	10009	10360	10779	11214	

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