FACTS AND FORECASTS (QUARTERLY) OF KEY ECONOMIC VARIABLES

January **January**

	2008				2009			Forecast	2010				2011				2012				2013			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Interest rates % (end of period)																								
Three-month JIBAR	11.38	12.38	12.05	11.43	8.80	7.58	7.02	7.23	7.19	6.61	6.38	5.68	5.68	5.68	5.73	5.78	5.83	6.33	7.33	7.83	8.78	9.18	9.63	9.48
Prime	14.50	15.50	15.50	15.00	13.00	11.00	10.50	10.50	10.00	10.00	9.50	9.00	9.00	9.00	9.00	9.00	9.00	9.50	10.50	11.00	12.00	12.50	13.00	13.00
Long bond (10 YR)	9.19	10.69	8.83	7.33	8.60	8.96	8.86	9.08	8.88	8.75	7.94	7.72	7.84	8.10	8.31	8.43	8.42	8.54	8.68	8.71	8.64	8.59	8.54	8.51
Inflation % (end of period)																								
Cpi (new)					8.5	6.9	6.1	6.3	5.1	4.2	3.2	3.7	3.7	4.3	5.5	5.6	5.9	5.9	5.7	6.0	6.1	6.1	6.1	5.5
Cpix	10.1	11.6	13.0	10.3																				
Exchange rates (end of period)																								
$-Rand	8.16	7.86	8.35	9.34	9.68	7.77	7.40	7.38	7.36	7.65	6.98	6.84	6.97	6.83	6.90	7.11	7.32	7.62	7.84	8.16	8.48	8.53	8.70	8.87
Euro-$	1.58	1.58	1.44	1.41	1.32	1.41	1.46	1.44	1.36	1.22	1.36	1.31	1.31	1.33	1.36	1.35	1.32	1.31	1.29	1.28	1.24	1.27	1.25	1.22
$-Yen	99.6	105.6	104.5	90.3	89.6	95.5	89.8	92.1	93.2	88.6	83.4	83.0	83.0	82.1	82.6	83.0	84.6	84.2	84.6	84.6	84.9	85.7	86.5	87.2
GBP-$	1.99	1.99	1.81	1.45	1.43	1.67	1.59	1.59	1.51	1.51	1.59	1.55	1.53	1.55	1.56	1.57	1.56	1.51	1.51	1.50	1.51	1.54	1.53	1.51
Euro-Rand	12.86	12.43	12.01	13.21	12.80	10.97	10.80	10.65	9.99	9.36	9.48	8.98	9.11	9.11	9.39	9.58	9.67	9.96	10.16	10.46	10.56	10.83	10.83	10.83
Rand-Yen	12.22	13.43	12.52	9.66	9.26	12.29	12.15	12.48	12.66	11.58	11.95	12.14	11.90	12.02	11.96	11.67	11.56	11.06	10.79	10.37	10.01	10.05	9.94	9.83
GBP-Rand	16.20	15.69	15.08	13.51	13.81	13.00	11.74	11.73	11.09	11.52	11.06	10.58	10.68	10.58	10.74	11.17	11.39	11.50	11.85	12.20	12.81	13.14	13.27	13.40
Gold price-per ounce (end of period)																								
$	934	930	901	870	920	944	992	1103	1109	1243	1310	1375	1361	1402	1416	1444	1459	1415	1373	1318	1252	1289	1251	1226
Rand	7618	7312	7524	8124	8900	7340	7338	8140	8161	9513	9136	9401	9493	9582	9775	10269	10683	10777	10767	10750	10621	10995	10878	10874

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